

NAME OF ASSESSEE : FI WAY ENTERPRISES
PAN : AAHFF7412J
OFFICE ADDRESS : H NO-115, KULI ROAD, AZADNAGAR S.O, AZADNAGAR, EAST
 SINGHBHUM, JHARKHAND-832110
STATUS : FIRM **ASSESSMENT YEAR** : 2022 - 2023
WARD NO : ITO WARD 3(1), **FINANCIAL YEAR** : 2021 - 2022
 JAMSHEDPUR/
D.O.I. : 01/04/2021
EMAIL ADDRESS : sales@fi-way.com
NAME OF BANK : ICICI BANK LIMITED
IFSC CODE : ICIC0002474
ACCOUNT NO. : 247406001411
RETURN : ORIGINAL (FILING DATE : 24/09/2022 & NO. : 528668581240922)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION 325098

Business

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		322418
ADD :		
DEPRECIATION DISALLOWED	70067	
DISALLOWED PARTNERS' REMUNERATION	708628	
DISALLOWED U/S 37	2680	781375
		<u>1103793</u>
LESS : ALLOWED DEPRECIATION		-70067
		<u>1033726</u>
LESS : ALLOWED REMUNERATION U/S 40b [AS PER CALCULATION]		-708628
		<u>325098</u>

GROSS TOTAL INCOME	<u>325098</u>
TOTAL INCOME	325098
TOTAL INCOME ROUNDED OFF U/S 288A	325100

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 325100 @ 30%	97530
	<u>97530</u>
ADD: HEALTH AND EDUCATION CESS @ 4%	3901
	<u>101431</u>

ADD INTEREST PAYABLE

INTEREST U/S 234B	6084	
INTEREST U/S 234C	5118	11202
		<u>112633</u>
TAX ROUNDED OFF U/S 288B		112630

LESS SELF ASSESSMENT TAX U/S 140A

Not Available - 6390340 - 1828 - 22-09-2022	112630	<u>112630</u>
TAX PAYABLE		NIL

CALCULATION OF REMUNERATION ALLOWED U/S 40b

BOOK PROFIT (AS PER COMPUTATION)	1033726
MAXIMUM REMUNERATION ALLOWED [90% OF RS. 300000 + 60% OF NEXT RS. 733726]	710236
REMUNERATION PAID	708628
REMUNERATION ALLOWED	708628

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN PROFIT	ALLOWED REMUNERATION
ABDUL RASHID	425177		12%	60%	193451	425177
MOHAMMAD NEZAM	248020		12%	35%	112846	248020
NAHID AKHTAR	35431		12%	5%	16121	35431
TOTAL	708628	0			322418	708628

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	325100	325100	325100	325100	325100	325100
	44AD/44ADA/44AE				0	0	0
	TOTAL NORMAL INCOME	325100	325100	325100	325100	325100	325100
	TOTAL SPECIAL INCOME	0	0	0	0	0	0
	*TOTAL INCOME	325100	325100	325100	325100	325100	325100

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	97530	97530	97530	97530	97530	97530
	TAX + SURC + HECESS	101431	101431	101431	101431	101431	101431
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	0	0	0	0	0	0
	BALANCE TAX	101431	101431	101431	101431	101431	101431
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	15215	45644	76073	101431	101431	101431

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2021	15%	15215	12%	12172	-	0	0	15215	456
IInd	15-09-2021	45%	45644	36%	36515	-	0	0	45644	1368
IIIRD	15-12-2021	75%	76073	75%	76073	-	0	0	76073	2280
IVth	15-03-2022	100%	101431	100%	101431	-	0	0	101431	1014

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	20AAHFF7412J1ZP
Amount of turnover/Gross receipt as per the GST return filed	4150622

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	AMOUNTS DISALLOWABLE UNDER SECTION 37	2680.00
	Total	2680.00

M/S FI-WAY ENTERPRISES
House no-115, Zakirnagar, Kuli Road,
Azadnagar, Mango,
Jamshedpur

Provisional Balance Sheet as on 31st March, 2023

Liabilities	Amount	Assets	Amount
<u>Partners' Capital Account</u> (As per Schedule I)	27,06,077.95	<u>Fixed Assets</u> (As per Schedule II)	9,54,669.00
		<u>Current Assets</u>	
<u>Expenses Payable</u>		GST ITC	21,40,598.00
Audit Fees Payable	18,000.00		
Accounting Charges	24,000.00		
Expenses Payable	16,37,800.00	<u>Cash & Bank</u>	
	16,79,800.00	Cash & Bank Balance	12,90,610.95
	<u>43,85,877.95</u>		<u>43,85,877.95</u>

M/S FI-WAY ENTERPRISES
House no-115, Zakirnagar, Kuli Road,
Azadnagar, Mango,
Jamshedpur

Estimated Balance Sheet as on 31.07.2023

Liabilities	Amount	Assets	Amount
<u>Partners' Capital Account</u> (As per Schedule I)	32,65,878.95	<u>Fixed Assets</u> (As per Schedule II)	9,54,669.00
		<u>Current Assets</u>	
<u>Expenses Payable</u>		GST ITC	19,67,588.00
Expenses Payable	7,36,560.00		
		<u>Cash & Bank</u>	
		Cash & Bank Balance	10,80,181.95
	<u>40,02,438.95</u>		<u>40,02,438.95</u>